

Oregon Family Support Network Policy

Policy Area: Fundraising	Subject: Policy Manual
Title of Policy: Gift Acceptance Policy	Contract Area:
Effective Date:	Number:
Approved Date: Revision Date:	See Also:
Approved By:	

1. Rationale or background to Policy:

Oregon Family Support Network solicits and accepts gifts for purposes that will help the organization further and fulfill its mission. Oregon Family Support Network urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts, including the resulting tax and estate planning consequences

1.2. Definitions:

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2. Policy: The following policies and guidelines govern acceptance of gifts made to Oregon Family Support Network for benefit of any of its operations, programs, or services.

Restrictions on Gifts – Oregon Family Support Network will not accept gifts that (a) would result in Oregon Family Support Network violating its corporate charter, (b) would result in Oregon Family Support Network losing its status as an IRS 501 (c) (3) not-for-profit organization, (c) are too difficult or too expensive to administer in relation to their value, (d) would result in any unacceptable consequences for Oregon Family Support Network, (e) are assets derived from the direct sale of alcohol or marijuana, or (f) are for purposes outside Oregon Family Support Network's mission. Decisions on the restrictive nature of a gift, and its acceptance or refusal shall be made by the Executive Director, in consultation with the Board of Directors.

2.1 Use of Legal Counsel - Oregon Family Support Network will seek the advice of legal counsel in matters relating to acceptance of gifts when appropriate.

Review by counsel is recommended for:

- 2.1.1 Gifts of Securities that are subject to restrictive buy-sell agreements.**
- 2.1.2 Documents naming Oregon Family Support Network as trustee or requiring Oregon Family Support Network to act in any fiduciary capacity.**
- 2.1.3 Gifts requiring Oregon Family Support Network to assume financial or other obligations.**

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2.1.4 Transactions with potential conflicts of interest.

2.1.5 Gifts of property which may be subject to environmental or other regulatory restrictions.

2.2 The following policies and guidelines govern acceptance of gifts made to Oregon Family Support Network for benefit of any of its operations, programs, or services.

2.2.1 Cash - Cash gifts are acceptable in any form, including US currency, check, money order, credit card, or online. Donors wishing to make a gift by credit card must provide the card type (e.g. Visa, Mastercard, American Express), card number, expiration date, CWV number, postal code used for billing, and name of the card holder as it appears on the credit card.

2.2.2 Marketable Securities – Marketable securities may be transferred electronically to an account maintained at one or more brokerage firms or delivered physically with the transferor's endorsement or signed stock power (with appropriate signature guarantees) attached. All marketable securities will be sold promptly upon receipt unless otherwise directed by Oregon Family Support Network's Finance Committee. In some cases, marketable securities may be restricted, for example, by applicable securities laws or the terms of the proposed gift; in such instances the decision whether to accept the restricted securities shall be made by the Board of Directors.

2.2.3 Bequests and Beneficiary Designations under Revocable Trusts, Life Insurance Policies, Commercial Annuities and Retirement Plans – Donors are encouraged to make bequests to Oregon Family Support Network under their wills, and to name Oregon Family Support Network as the beneficiary under trusts, life insurance policies, commercial annuities and retirement plans.

2.2.4 Charitable Remainder Trusts – Oregon Family Support Network will accept designation as a remainder beneficiary of charitable remainder trusts.

2.2.5 Charitable Lead Trusts – Oregon Family Support Network will accept designation as an income beneficiary of charitable lead trusts.

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2.3 Gifts Accepted Subject to Prior Review – Certain forms of gifts or donated properties may be subject to review prior to acceptance. Examples of gifts subject to prior review include, but are not limited to:

- 2.3.1 Tangible Personal Property – The Executive Director, in cooperation with the Board of Directors, shall review and determine whether to accept any gifts of tangible personal property in light of the following considerations: Does the property further the organization’s mission? Is the property marketable? Are there any unacceptable restrictions imposed on the property? Are there any carrying costs for the property for which Oregon Family Support Network may be responsible? Is the title/provenance of the property clear?**
- 2.3.2 Life Insurance – Oregon Family Support Network will accept gifts of life insurance where Oregon Family Support Network is named as both beneficiary and irrevocable owner of the insurance policy. The donor must agree to pay, before due, any future premium payments owing on the policy.**
- 2.3.3 Real Estate – All gifts of real estate are subject to review by the Board of Directors. Prior to acceptance of any gift of real estate other than a personal residence, Oregon Family Support Network shall require an initial environmental review by a qualified environmental firm. In the event that the initial review reveals a potential problem, the organization may retain a qualified environmental firm to conduct an environmental audit. Criteria for acceptance of gifts of real estate include: Is the property useful for the organization’s purposes? Is the property readily marketable? Are there covenants, conditions, restrictions, reservations, easements, encumbrances, or other limitations associated with the property? Are there carrying costs (including insurance, property taxes, mortgages, notes, or the like) or maintenance/HOA fees associated with the property? Does the environmental review or audit reflect that the property is damaged or otherwise requires remediation?**